

CREATING YOUR ESTATE PLAN

the right way by Philip King, Esq.

1 2 3

Initial Consultation

You tell us about your family, your assets and your goals. We will design an estate plan tailored to you and explain the cost.

Authorizing your estate plan

Once you have selected the documents, you will sign a fee agreement and pay a 50% deposit authorizing our legal team to start work.

Gathering Information

You will receive a questionnaire to fill out and return. We will also schedule a telephone interview to follow up.

6 5 4

Signing Meeting

Once the documents are finalized, we will schedule a meeting for the signing of your documents.

Reviewing the Documents

You will receive a copy of the documents for review. You will receive a follow-up call regarding any revisions.

Drafting the Documents

Our legal team will draft all the documents that you requested based on the information provided.

7 8 9

Recording the Documents

Once the documents are signed, we will file or record any document as required.

Scanning and Mailing the Documents

Your legal team will scan all of your signed documents into our system. We will then mail and e-mail you the originals or copies.

Annual Reviews

After your estate plan is finalized, we follow up with you to make sure that your plan still meets your need and to make any changes necessary.

brought to you by :



The Law Office of Philip A. King, LLC

We now offer payment plans, so you can get the Estate Plan you Really want.

Estate Planning can be expensive. But that shouldn't stop you from getting the estate plan you really want. We make estate planning affordable by offering 5-payment or 10-payment plans on our full Living Trust package. You get the estate plan you want NOW and pay it off LATER. Call us at 614.610.4545 to schedule a consultation.

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PROBATE | TRUSTS | GUARDIANSHIPS
LEGAL ETHICS

How to save THOUSANDS in Probate Fees and Costs with a Living Trust



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LEGAL ETHICS

What is Probate?



Probate is the legal process through which a deceased person's assets are transferred to others. Probate

begins with the filing of a case in probate court. When a person makes a Will, it controls how his or her assets will be transferred. If a person dies without a Will, the probate law in Ohio will control how the assets will be divided, and if there are no living family members, the assets go to the state.

What are 3 Reasons to Avoid Probate?

①

High Attorney Fees and Court Costs

The national average for attorney fees for an estate valued at \$500,000.00 is \$15,000.00, which can skyrocket the longer the estate remains open.

②

Long Time Delays for Inheritances

On average, estate cases take 6 months to a year to complete. All the while, your heirs are waiting for their inheritance.

③

Unwanted Publicity

Probate documents are public including your heirs names and addresses, your assets and what everyone got.

What is a Living Trust?



A Living Trust is a legal document that creates a legal entity that avoids probate. You, the trustor, create the trust

and transfer your assets to the trust. During your life, you can use, sell or invest the trust assets and amend or revoke the trust. When you die, the successor trustee pays your final bills and distributes the trust assets to your beneficiaries according to your instructions.

How does a Living Trust Avoid Probate?



People are subject to probate court. A Living Trust is not. Because the trust assets are technically owned by the trust, probate is not required to transfer ownership

to other individuals when you die. The Living Trust lives on as a separate legal entity. The successor trustee named in the trust agreement will have the legal authority to control, manage and distribute the trust assets to your beneficiaries IMMEDIATELY — all without probate and court involvement.

Comparing Probate v. Living Trust

	Probate	Living Trust
Attorney Fees	\$\$\$\$\$	\$\$
Time for heirs to receive \$	Months or Years	Immediately
Your estate information	Public	Private

A Living Trust is not just for the rich.

You might need a Trust if you:

- ① Own vehicles and property (especially out of state property)
- ② Have a special needs beneficiary receiving government assistance
- ③ Have a blended family with separate children
- ④ Want your heirs to receive their inheritances immediately and avoid paying high probate attorney fees.
- ⑤ Don't want your heirs to blow their inheritance or lose it to divorcing spouses, creditors or bankruptcy.

Questions to ask before hiring an Attorney

- Is estate planning and probate the main focus of the attorney's practice?
- Are they affiliated with organizations that have resources and do they receive on-going training in estate planning law?
- Do clients regularly rate them 5 out of 5 in overall client satisfaction?

Don't make the wrong choice.

**CALL 614.610.4545 NOW
for a free consultation.**